

**Grantee: State of Colorado**

**Grant: B-08-DN-08-0001**

**October 1, 2009 thru December 31, 2009 Performance Report**

**Grant Number:**

B-08-DN-08-0001

**Obligation Date:****Grantee Name:**

State of Colorado

**Award Date:****Grant Amount:**

\$37,918,555.00

**Contract End Date:****Grant Status:**

Active

**Review by HUD:**

Reviewed and Approved

**Submitted By:**

No Submitter Found

**Disasters:****Declaration Number**

NSP

**Plan Description:**

Colorado began to experience significant foreclosure increases in the fall of 2005. In 2006, Realty Trac ranked Colorado Number 1 in the nation, indicating that one in every 376 households was in foreclosure. The increase of completed foreclosures in Colorado from 2003 to 2008 has been 235%. This increase was substantially driven by the great oversupply of new housing units, coupled with poor lending practices. With the success of the Colorado Foreclosure Hotline, steady job growth and relatively low unemployment during the first part of the year, it appears that the rate of completed foreclosures for 2008 will be generally flat. But with a rapidly faltering national economy, recent rises in unemployment and job loss, Colorado may face a new wave of increased foreclosure sales. Even a small number of foreclosures in a community can drag down house prices and clog local housing markets. Twelve Colorado counties are experiencing declining property values at rates between 1.5% - 13.22%.

**Recovery Needs:**

1. Assist in stabilizing the property values in targeted communities by decreasing the rate of decline in property values in the nine of the twelve counties with the highest foreclosure rates.
2. Quickly purchase and rehabilitate housing in the most highly impacted areas to reduce the extended negative impact of foreclosed and blighted properties in neighborhoods.
3. Acquire foreclosed properties to provide housing for the most severely cost burdened households and maintain affordability for the greatest period of time.

**Overall****This Report Period****To Date****Total Projected Budget from All Sources**

N/A

\$34,588,096.00

**Total CDBG Program Funds Budgeted**

N/A

\$34,588,096.00

**Program Funds Drawdown**

\$2,146,110.75

\$4,218,585.04

**Obligated CDBG DR Funds**

\$16,228,651.00

\$34,588,096.00

**Expended CDBG DR Funds**

\$742,226.31

\$1,827,950.60

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$23.57
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$5,687,783.25	\$0.00
Limit on Admin/Planning	\$3,791,855.50	\$227,974.29
Limit on State Admin	\$0.00	\$0.00

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

### Overall Progress Narrative:

Neighborhood Stabilization Program

State of Colorado Monthly Report: October 1, 2009 - December 31, 2009

December 30, 2009

Colorado received funding for the statewide Neighborhood Stabilization Program (NSP) on March 10, 2009. The Department of Local Affairs, Division of Housing has received and approved 21 applications for funding as of December 31, 2009. At this time, 19 contracts have been executed.

Applications Submitted by:

- Adams County
- Arapahoe County and City of Englewood
- Arapahoe/Douglas Mental Health Network and Colorado Housing Development Associates (CHDA)
- City of Aurora
- City of Broomfield
- City of Colorado Springs and Greccio Housing Unlimited, Inc.
- City of Colorado Springs and Rocky Mountain Community Land Trust (RMCLT)
- City and County of Denver
- City of Pueblo
- Douglas County
- El Paso County and Aspen Diversified Industries Services
- Jefferson County
- Weld County, City of Greeley and Greeley Urban Renewal Authority

Contracts Executed as of December 31, 2009:

Adams County: Single Family Contract number 09-306  
Multi-Family Contract number 09-311

Arapahoe County: Multi-Family Contract number 10-325

City of Aurora: Single Family Contract number 09-301  
Land Banking Contract number 09-317

City of Denver: Single Family Contract number 09-310

City of Englewood: Single Family Contract number 09-308

City of Pueblo: Multi-Family Contract number 09-303

Single Family Contract number 09-318

Douglas County: Single Family Contract number 09-305

El Paso County: Single Family Contract number 10-323  
 Greccio Housing: Multi-Family Contract number 10-321  
 Multi-Family Contract number 10-322  
 Jefferson County: Multi-Family Contract number 09-302  
 Single Family Contract number 09-309  
 RMCLT: Single Family Contract number 09-307  
 Weld County: Single Family Contract number 09-312  
 Land Banking Contract number 09-313  
 Multi-Family Contract number 09-314

Funds have been drawn from the NSP allocation for three multi-family acquisition rehabilitation projects at this time. Acquisitions have been made by Greccio Housing Unlimited, Inc. of Bentley Commons Apartments and Citadel Arms Apartments, both in Colorado Springs. Additionally, the acquisition of vacant property in Golden (zoned for multi-family development) has been made by Jefferson County Housing Authority (sub-grantee of Jefferson County).

The Division of Housing conducts monthly Stakeholder (grantee) meetings (in lieu of weekly meetings) with representatives of local governments and community development organizations to share information, discuss issues and coordinate efforts around the Neighborhood Stabilization Program. These meetings include 1.5 hour training modules regarding timely issues toward grantee progress of activities toward achievement of NSP activities. Training is provided in part by local affordable housing development experts. Chuck Kreiman of ICF International provides "Train the Trainer" modules to ensure both timely expenditure of NSP funds and compliance with NSP regulations.

## Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
01, Multi-family Acquisition and Rehab	\$5,965,689.00	\$1,994,964.05	\$10,787,750.00	\$3,839,464.05
02, Single Family Acquisition and Rehab	\$2,778,236.00	\$0.00	\$20,553,236.00	\$0.00
03, Land Banking	\$754,738.00	\$0.00	\$2,779,738.00	\$0.00
04, Homeownership Assistance	(\$19,025.00)	\$0.00	\$5,975.00	\$0.00
05, Funding Mechanisms	\$0.00	\$0.00	\$0.00	\$0.00
06, Program Administration	\$0.00	\$151,146.70	\$3,791,856.00	\$379,120.99
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00

## Activities

<b>Grantee Activity Number:</b>	<b>09-301 City of Aurora (25%)</b>
<b>Activity Title:</b>	<b>Use B - Acquisition and Rehab SF</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

02

**Project Title:**

Single Family Acquisition and Rehab

**Projected Start Date:**

09/11/2009

**Projected End Date:**

03/10/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

City of Aurora

**Overall****Oct 1 thru Dec 31, 2009****To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$779,129.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$779,129.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	(\$25,530.00)	\$779,129.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The City of Aurora is requesting \$779,129 for single family acquisition, rehabilitation and/or demolition and redevelopment of up to 8 single-family units. The City of Aurora plans to enter into a sub-recipient agreement with Habitat for Humanity of Metro Denver (HFH) to carry out the work. HFH will acquire up to eight foreclosed or abandoned, vacant residential properties in the Aurora NSP focus area, demolish blighted structures, and construct new single-family homes for sale to buyers at or below 50% AMI using their well established sweat-equity model before July 2013. Homebuyers are required to complete eight hours of homebuyer education. Colorado Housing Assistance Corporation (CHAC) will provide homebuyer counseling.

**Location Description:**

Scattered sites in high risk census block groups in original Aurora

**Activity Progress Narrative:**

The negative 25,530.00 reflects the administrative funds that are now shown in contract 09-301 Admin.

The City of Aurora provided justification to retain and reinvest program income back into the homeowner program for the development of additional single family housing units in Aurora for households at or below 50% AMI. A waiver has been approved based on the following certifications of project outcomes in partnership with Habitat for Humanity of Metro Denver:

1. Development of eight single family properties for sale between 2009-2013;
2. Provision of no-interest 30 year fixed first mortgages for these properties by Habitat for Humanity;
3. The sale of these properties by Habitat for Humanity to persons/families with incomes at or below 50% AMI; and
4. The reinvestment of State NSP program income back into the homeowner program for the development of additional single family housing units in Aurora for households at or below 50% AMI.

**Performance Measures**

This Report Period			Cumulative Actual Total / Expected		
Low	Mod	Total	Low	Mod	Total

# of Properties	0	0	0	0/0	0/0	0/8
# of housing units	0	0	0	0/0	0/0	0/8
# of Households benefitting	0	0	0	0/8	0/0	0/8

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Neighborhood Stabilization Program	\$0.00
Total Other Funding Sources	\$0.00

---

<b>Grantee Activity Number:</b>	<b>09-301 City of Aurora (Admin)</b>
<b>Activity Title:</b>	<b>Use - Administration</b>

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

06

**Project Title:**

Program Administration

**Projected Start Date:**

09/11/2009

**Projected End Date:**

03/10/2013

**National Objective:**

N/A

**Responsible Organization:**

City of Aurora

**Overall**
**Oct 1 thru Dec 31, 2009**
**To Date**

**Total Projected Budget from All Sources**

N/A

\$25,530.00

**Total CDBG Program Funds Budgeted**

N/A

\$25,530.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Obligated CDBG DR Funds**

\$25,530.00

\$25,530.00

**Expended CDBG DR Funds**

\$0.00

\$0.00

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

**Activity Description:**
**Location Description:**
**Activity Progress Narrative:**

Funds appearing above reflect NSP Administration funds only.

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

**Other Funding Sources**
**Amount**

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>09-302 Jefferson County (25%)</b>
<b>Activity Title:</b>	<b>Use B - Acquisition and Rehab MF</b>

**Activity Category:**

Acquisition - general

**Project Number:**

01

**Projected Start Date:**

08/20/2009

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Multi-family Acquisition and Rehab

**Projected End Date:**

03/10/2013

**Responsible Organization:**

Jefferson County

<b>Overall</b>	<b>Oct 1 thru Dec 31, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$770,700.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$770,700.00
<b>Program Funds Drawdown</b>	\$749,397.77	\$749,397.77
<b>Obligated CDBG DR Funds</b>	\$770,700.00	\$770,700.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Jefferson County is requesting a \$1,109,092 NSP grant to assist in the purchase of a vacant property zoned for multi-family residential development located in Golden, Colorado. At acquisition, Jefferson County will convey the ownership to the property to Jefferson County Housing Authority (JCHA). It is anticipated that JCHA will redevelop and manage the property within 2 to 4 years, creating an estimated 52 units of affordable rental housing serving seniors < 50% AMI.

**Location Description:**

2200 Jackson Street, Golden, CO 80401

**Activity Progress Narrative:**

On November 30, 2009 the vacant property at 2200 Jackson Street was acquired, expending \$1,070,568.24 of the \$1,101,000 acquisition funds. Jefferson County Housing Authority awaits tax credit notice to begin development of up to 52 units of housing (36 units of which will meet the 25% set aside).

The unused portion of the acquisition dollars will be expended for property taxes in early 2010.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	1	0/0	0/0	1/1
<b># of housing units</b>	0	0	0	0/0	0/0	0/36
<b># of buildings (non-residential)</b>	0	0	0	0/0	0/0	0/0
<b># of Households benefitting</b>	0	0	0	0/36	0/0	0/36
<b># of Parcels acquired by</b>	0	0	0	0/0	0/0	0/0
<b># of Parcels acquired by admin</b>	0	0	0	0/0	0/0	0/0
<b># of Parcels acquired voluntarily</b>	0	0	0	0/0	0/0	0/1



Total acquisition compensation to	0	0	0	0/0	0/0	0/0
-----------------------------------	---	---	---	-----	-----	-----

Activity Locations

Address	City	State	Zip
2200 Jackson Street	Golden	NA	80401

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

**Grantee Activity Number:** 09-302 Jefferson County (Admin)

**Activity Title:** Use - Administration

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

06

**Project Title:**

Program Administration

**Projected Start Date:**

08/20/2009

**Projected End Date:**

03/10/2013

**National Objective:**

N/A

**Responsible Organization:**

Jefferson County

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

Total Projected Budget from All Sources

N/A

\$8,092.00

Total CDBG Program Funds Budgeted

N/A

\$8,092.00

Program Funds Drawdown

\$1,949.99

\$1,949.99

Obligated CDBG DR Funds

\$8,092.00

\$8,092.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

**Activity Description:**

**Location Description:**

**Activity Progress Narrative:**

Funds appearing above reflect NSP Administration funds only.

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

**Other Funding Sources**

**Amount**

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>09-302 Jefferson County (LMMI)</b>
<b>Activity Title:</b>	<b>Use B - Acquisition and Rehab MF</b>

**Activity Category:**

Acquisition - general

**Project Number:**

01

**Projected Start Date:**

08/20/2009

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Multi-family Acquisition and Rehab

**Projected End Date:**

03/10/2013

**Responsible Organization:**

Jefferson County

<b>Overall</b>	<b>Oct 1 thru Dec 31, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$330,300.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$330,300.00
<b>Program Funds Drawdown</b>	\$321,170.47	\$321,170.47
<b>Obligated CDBG DR Funds</b>	\$330,300.00	\$330,300.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Jefferson County is requesting a \$1,109,092 NSP grant to assist in the purchase of a vacant property zoned for multi-family residential development located in Golden, Colorado. At acquisition, Jefferson County will convey the ownership to the property to Jefferson County Housing Authority (JCHA). It is anticipated that JCHA will redevelop and manage the property within 2 to 4 years, creating an estimated 52 units of affordable rental housing serving seniors < 50% AMI.

**Location Description:**

2200 Jackson St, Golden, CO 80401

**Activity Progress Narrative:**

On November 30, 2009 the vacant property at 2200 Jackson Street was acquired, expending \$1,070,568.24 of the \$1,101,000 acquisition funds. Jefferson County Housing Authority awaits tax credit notice to begin development of up to 52 units of housing (36 units of which are under Contract 09-302 Jefferson County (25%)). The unused portion of the acquisition dollars will be expended for property taxes in early 2010.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	0	0/0	0/0	0/1
<b># of housing units</b>	0	0	0	0/0	0/0	0/16
<b># of Households benefitting</b>	0	0	0	0/0	0/16	0/16

**Activity Locations**

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>09-303 City of Pueblo (25%)</b>
<b>Activity Title:</b>	<b>Use B - Purchase and Rehab MF</b>

#### Activity Category:

Rehabilitation/reconstruction of residential structures

#### Project Number:

01

#### Projected Start Date:

09/11/2009

#### National Objective:

NSP Only - LH - 25% Set-Aside

#### Activity Status:

Under Way

#### Project Title:

Multi-family Acquisition and Rehab

#### Projected End Date:

03/10/2013

#### Responsible Organization:

City of Pueblo

Overall	Oct 1 thru Dec 31, 2009	To Date
Total Projected Budget from All Sources	N/A	\$1,835,059.00
Total CDBG Program Funds Budgeted	N/A	\$1,835,059.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	(\$30,684.00)	\$1,835,059.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### Activity Description:

The City of Pueblo is requesting a \$1,834,059 NSP grant to assist in the purchase and rehabilitation of three (3) multi-family buildings in the 800 block of East Fourth Street, Pueblo, Colorado for use as permanent affordable rental housing for Veterans at 50% AMI or below (rent level set at 25% AMI). The properties are currently abandoned and vacant and are in need of extensive rehabilitation. The City of Pueblo will complete the acquisition and rehabilitation and then convey the ownership of this affordable rental project to Posada, Inc. Posada Inc. is a Community Housing Development Organization (CHDO) that currently owns and manages a number of affordable rental projects. In addition, Posada, Inc. will provide a range of services to these Veteran households including access to medical and dental assistance, mental health treatment, and job training programs.

#### Location Description:

815, 823 and 827 East 4th Street, Pueblo, Colorado

#### Activity Progress Narrative:

The negative \$30,684.00 reflects NSP Administration dollars that have since been reallocated in a separate contract number 09-303 Admin for this grantee organization.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/3
# of housing units	0	0	0	0/0	0/0	0/16
# of Households benefitting	0	0	0	0/16	0/0	0/16

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

<b>Grantee Activity Number:</b>	<b>09-303 City of Pueblo (Admin)</b>
<b>Activity Title:</b>	<b>Use - Administration</b>

**Activity Category:**

Administration

**Project Number:**

06

**Projected Start Date:**

09/11/2009

**National Objective:**

N/A

**Activity Status:**

Under Way

**Project Title:**

Program Administration

**Projected End Date:**

03/10/2013

**Responsible Organization:**

City of Pueblo

**Overall**
**Oct 1 thru Dec 31, 2009**
**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$30,684.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$30,684.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$30,684.00	\$30,684.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**
**Location Description:**
**Activity Progress Narrative:**

Funds appearing above reflect NSP Administration funds only.

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

**Other Funding Sources**
**Amount**

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>09-305 Douglas County (Admin)</b>
<b>Activity Title:</b>	<b>Use - Administration</b>

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

06

**Project Title:**

Program Administration

**Projected Start Date:**

11/16/2009

**Projected End Date:**

03/10/2013

**National Objective:**

N/A

**Responsible Organization:**

Douglas County

**Overall**
**Oct 1 thru Dec 31, 2009**
**To Date**

Total Projected Budget from All Sources

N/A

\$28,800.00

Total CDBG Program Funds Budgeted

N/A

\$28,800.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$28,800.00

\$28,800.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

**Activity Description:**
**Location Description:**
**Activity Progress Narrative:**

Funds appearing above reflect NSP Administration funds only.

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

**Other Funding Sources**
**Amount**

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>09-305 Douglas County (Homeowner Asst)</b>
<b>Activity Title:</b>	<b>Use B - Homeowner Assistance</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Project Number:**

04

**Projected Start Date:**

11/16/2009

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Homeownership Assistance

**Projected End Date:**

03/10/2013

**Responsible Organization:**

Douglas County

<b>Overall</b>	<b>Oct 1 thru Dec 31, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$600.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$600.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$600.00	\$600.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**
**Location Description:**
**Activity Progress Narrative:**

Funds obligated above reflect Homeownership Assistance (Counseling) only.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
# of housing units	0	0	0	0/0	0/0	0/1
# of Households benefitting	0	0	0	0/0	0/0	0/1

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

<b>Other Funding Sources</b>	<b>Amount</b>
No Other Funding Sources Found	
Total Other Funding Sources	



<b>Grantee Activity Number:</b>	<b>09-305 Douglas County LMMI</b>
<b>Activity Title:</b>	<b>Use B - Acquisition and Rehab SF</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

02

**Project Title:**

Single Family Acquisition and Rehab

**Projected Start Date:**

11/16/2009

**Projected End Date:**

03/10/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Douglas County

<b>Overall</b>	<b>Oct 1 thru Dec 31, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$1,045,822.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,045,822.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$1,045,822.00	\$1,045,822.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Douglas County is requesting a \$1,027,500 NSP grant to assist in the purchase and resale of an estimated twenty-five (25) homes foreclosed homes for households at 120% AMI and below. The properties are located in the area of greatest need block groups and will be purchased for an average discount of at least 15% from appraised value. Douglas County will subcontract the responsibility to manage and delivery this project to the Douglas County Housing Partnership (DCHP). The Douglas County Housing Partnership is a current provider of a HUD-approved home buyer counseling program and operates a home buyer assistance programs.

DCHP will utilize a variety of local professionals (appraisers, real estate agents, title companies, contractors) to complete this program. The program will use a shared equity model that provides up to 20% of the purchase price as a deferred second loan. A minimum of eight (8) hours of home buyer counseling will be provided to the potential home buyers through the DCHP. Purchased homes are expected to have minimal rehabilitation needs due to their age and upkeep. No program income is expected in the first several years of the program

**Location Description:**

Varies in allowable block groups

**Activity Progress Narrative:**
**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	0	0/0	0/0	0/25
<b># of housing units</b>	0	0	0	0/0	0/0	0/25
<b># of Households benefitting</b>	0	0	0	0/0	0/0	0/25

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

**Grantee Activity Number:** 09-306 Adams County (Admin)

**Activity Title:** Use - Administration

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

06

**Project Title:**

Program Administration

**Projected Start Date:**

09/11/2009

**Projected End Date:**

03/10/2013

**National Objective:**

N/A

**Responsible Organization:**

Adams County

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

Total Projected Budget from All Sources

N/A

\$28,625.00

Total CDBG Program Funds Budgeted

N/A

\$28,625.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$28,625.00

\$28,625.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

**Activity Description:**

**Location Description:**

**Activity Progress Narrative:**

Funds appearing above reflect NSP Administration funds only.

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

**Other Funding Sources**

**Amount**

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>09-306 Adams County (LMMI)</b>
<b>Activity Title:</b>	<b>Use B - Acquisition and Rehab SF</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

02

**Project Title:**

Single Family Acquisition and Rehab

**Projected Start Date:**

09/11/2009

**Projected End Date:**

03/10/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Adams County

<b>Overall</b>	<b>Oct 1 thru Dec 31, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$2,062,356.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$2,062,356.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	(\$50,784.00)	\$2,062,356.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Adams County is requesting a \$2,062,356 NSP grant to assist in the purchase, rehabilitation and resale of 24 homes for households at 120% AMI and below. The properties are located in high-risk census block groups of greatest need in Westminster, Commerce City and Thornton. Homes will be purchased at a discount from the appraised value. Homes will be rehabilitated to meet current local code and will use Energy Star appliances and upgrades and will be sold for no more than the cost of the purchase and rehabilitation.

Adams County will subcontract the responsibility to manage and deliver this project to Adams County Housing Authority, who will oversee a competitive bid request for proposal (RFP) process for the rehabilitation. A minimum of eight (8) hours of home buyer counseling will be provided to the potential home buyers through this activity. Adams County has an existing partnership with Colorado Housing and Finance Authority (CHFA) and is a HUD-Approved Housing Counseling agency to provide homebuyer education.

**Location Description:**

Scattered sites in high risk census block groups in Westminster, Commerce City and Thornton

**Activity Progress Narrative:**

\$22,159 of the \$50,784 has been removed from this contract and is being re-allocated elsewhere. The remaining \$28,625 has been moved to 09-306 Adams County Admin.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	0	0/0	0/0	0/24
<b># of housing units</b>	0	0	0	0/0	0/0	0/24
<b># of Households benefitting</b>	0	0	0	0/0	0/0	0/24

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

**Grantee Activity Number:** 09-307 Rocky Mountain Community Land Trust (LMMI)

**Activity Title:** Use B - Acquisition and Rehab SF

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

02

**Project Title:**

Single Family Acquisition and Rehab

**Projected Start Date:**

09/01/2009

**Projected End Date:**

03/10/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Rocky Mountain Community Land Trust

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

Total Projected Budget from All Sources	N/A	\$900,000.00
Total CDBG Program Funds Budgeted	N/A	\$900,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$900,000.00	\$900,000.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

**Activity Description:**

Rocky Mountain Community Land Trust (RMCLT) is requesting a NSP grant of \$900,000 to purchase, rehabilitate and resell foreclosed homes in the identified block groups located in the City of Colorado Springs. These funds will be used to assist with the acquisition of a total of nine (9) properties that will be marketed through the existing RMCLT land trust homeownership model. Through the Community Land Trust model, the RMCLT acquires and permanently holds title to the land and grants use of the land investment to the homeowner via a 99-year land lease that can be renewed for an additional 99 years. The RMCLT connects with potential homebuyers through the Realtor community, the City of Colorado Springs acquisition/rehabilitation program, and new homebuilders. Approximately \$428,000 in program income is expected from this project and the RMCLT requests that those funds be recycled into this project to create and an additional nine (9) home ownership opportunities for a total of eighteen (18) units.

**Location Description:**

Varies in allowable block groups

**Activity Progress Narrative:**

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/9
# of housing units	0	0	0	0/0	0/0	0/9
# of Households benefitting	0	0	0	0/0	0/0	0/9

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

<b>Grantee Activity Number:</b>	<b>09-308 City of Englewood (25%)</b>
<b>Activity Title:</b>	<b>Use B - Acquisition and Rehab SF</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

02

**Project Title:**

Single Family Acquisition and Rehab

**Projected Start Date:**

11/16/2009

**Projected End Date:**

03/10/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

City of Englewood

<b>Overall</b>	<b>Oct 1 thru Dec 31, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$368,814.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$368,814.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$368,814.00	\$368,814.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

This project is one of two projects to be submitted by Arapahoe County. The other project will be a collaborative between Arapahoe and Douglas counties; the balance of the Arapahoe County funding will be used for the joint project.

Project ReBuild is requesting a Neighborhood Stabilization Program (NSP) Tier I grant \$1,229,379 for the following activity:

- Activity 2: Purchase/Rehabilitation of Abandoned or Foreclosed Single-Family (SF) Properties

**Location Description:**

To be identified. All properties will be located in eligible census tracts in Englewood, Colorado (Arapahoe County)

**Activity Progress Narrative:**
**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	0	0/0	0/0	0/3
<b># of housing units</b>	0	0	0	0/0	0/0	0/3
<b># of Households benefitting</b>	0	0	0	0/3	0/0	0/3

**Activity Locations**

No Activity Locations found.



## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>09-308 City of Englewood (Admin)</b>
<b>Activity Title:</b>	<b>Use - Administration</b>

#### Activity Category:

Administration

#### Activity Status:

Under Way

#### Project Number:

06

#### Project Title:

Program Administration

#### Projected Start Date:

11/16/2009

#### Projected End Date:

03/10/2013

#### National Objective:

N/A

#### Responsible Organization:

City of Englewood

#### Overall

#### Oct 1 thru Dec 31, 2009

#### To Date

Total Projected Budget from All Sources

N/A

\$24,000.00

Total CDBG Program Funds Budgeted

N/A

\$24,000.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$24,000.00

\$24,000.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

#### Activity Description:

#### Location Description:

#### Activity Progress Narrative:

Funds appearing above reflect NSP Administration funds only.

#### Performance Measures

No Performance Measures found.

#### Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>09-308 City of Englewood (LMMI)</b>
<b>Activity Title:</b>	<b>Use B - Acquisition and Rehab SF</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

02

**Project Title:**

Single Family Acquisition and Rehab

**Projected Start Date:**

11/16/2009

**Projected End Date:**

03/10/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Englewood

**Overall****Oct 1 thru Dec 31, 2009****To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$860,565.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$860,565.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$860,565.00	\$860,565.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

This project is one of two projects to be submitted by Arapahoe County. The other project will be a collaborative between Arapahoe and Douglas counties; the balance of the Arapahoe County funding will be used for the joint project.

Project ReBuild is requesting a Neighborhood Stabilization Program (NSP) Tier I grant \$1,229,379 for the following activity:

- Activity 2: Purchase/Rehabilitation of Abandoned or Foreclosed Single-Family (SF) Properties

**Location Description:**

To be identified. All properties will be located in eligible census tracts in Englewood, Colorado (Arapahoe County)

**Activity Progress Narrative:**

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/7
# of housing units	0	0	0	0/0	0/0	0/7
# of Households benefitting	0	0	0	0/0	0/0	0/7

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

<b>Grantee Activity Number:</b>	<b>09-309 Jefferson County (25%)</b>
<b>Activity Title:</b>	<b>Use B - Acquisition and Rehab SF</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

02

**Projected Start Date:**

08/14/2009

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Single Family Acquisition and Rehab

**Projected End Date:**

03/10/2013

**Responsible Organization:**

Jefferson County

<b>Overall</b>	<b>Oct 1 thru Dec 31, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$1,178,773.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,178,773.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	(\$16,863.00)	\$1,178,773.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Jefferson County has been awarded an NSP grant in the amount of \$5,021,672 to purchase, rehabilitate, and make available 21 homeownership units. These units will be sold to households with incomes at or below 120% of Area Median Income (AMI). Twenty four (24%) percent of these funds must serve households having incomes at or below 50% of AMI. This Project will benefit the State by stabilizing communities through the purchase, demolition, rehabilitation and sale of abandoned or foreclosed properties. The units will be located within a Division of Housing (DOH) designated census block group(s) serving one of the areas of greatest need within the State in Lakewood, Wheat Ridge and Arvada. The properties will be purchased for an average discount of at least 1% from the appraised value. Homes will be rehabilitated to meet current local code and will use Energy Star appliances and upgrades and will be sold for no more than the cost of the purchase and rehabilitation. Assistance must be provided in the form of a secured debt. The loan documents must include the amount of assistance, the primary residency requirement and the requirement that the note is due upon resale or transfer of the property. A minimum of eight (8) hours of home buyer counseling will be provided to the potential home buyers through this activity. Jefferson County has an existing partnership with Colorado Housing Assistance Corporation (CHAC) to provide homebuyer education.

**Location Description:**

Twenty one (21) scattered site properties to be identified in Lakewood, Arvada and Wheat Ridge.

**Activity Progress Narrative:**

The negative \$16,863 is now part of contract 09-309 Jefferson County Admin.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	0	0/0	0/0	0/5
<b># of housing units</b>	0	0	0	0/0	0/0	0/5

# of Households benefitting	0	0	0	0/5	0/0	0/5
-----------------------------	---	---	---	-----	-----	-----

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

**Grantee Activity Number:** 09-309 Jefferson County (Admin)

**Activity Title:** Use - Administration

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

06

**Project Title:**

Program Administration

**Projected Start Date:**

08/14/2009

**Projected End Date:**

03/10/2013

**National Objective:**

N/A

**Responsible Organization:**

Jefferson County

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

Total Projected Budget from All Sources

N/A

\$110,119.00

Total CDBG Program Funds Budgeted

N/A

\$110,119.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$110,119.00

\$110,119.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

**Activity Description:**

**Location Description:**

**Activity Progress Narrative:**

Funds appearing above reflect NSP Administration funds only.

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

**Other Funding Sources**

**Amount**

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>09-309 Jefferson County (LMMI)</b>
<b>Activity Title:</b>	<b>Use B - Acquisition and Rehab SF</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

02

**Project Title:**

Single Family Acquisition and Rehab

**Projected Start Date:**

08/14/2009

**Projected End Date:**

03/10/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Jefferson County

<b>Overall</b>	<b>Oct 1 thru Dec 31, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$3,732,780.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$3,732,780.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	(\$93,256.00)	\$3,732,780.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Jefferson County has been awarded an NSP grant in the amount of \$5,021,672 to purchase, rehabilitate, and make available 21 homeownership units. These units will be sold to households with incomes at or below 120% of Area Median Income (AMI). Twenty four (24%) percent of these funds must serve households having incomes at or below 50% of AMI. This Project will benefit the State by stabilizing communities through the purchase, demolition, rehabilitation and sale of abandoned or foreclosed properties. The units will be located within a Division of Housing (DOH) designated census block group(s) serving one of the areas of greatest need within the State in Lakewood, Wheat Ridge and Arvada. The properties will be purchased for an average discount of at least 1% from the appraised value. Homes will be rehabilitated to meet current local code and will use Energy Star appliances and upgrades and will be sold for no more than the cost of the purchase and rehabilitation. Assistance must be provided in the form of a secured debt. The loan documents must include the amount of assistance, the primary residency requirement and the requirement that the note is due upon resale or transfer of the property. A minimum of eight (8) hours of home buyer counseling will be provided to the potential home buyers through this activity. Jefferson County has an existing partnership with Colorado Housing Assistance Corporation (CHAC) to provide homebuyer education.

**Location Description:**

Twenty one scattered site units will be purchased in Lakewood, Arvada and Wheat Ridge.

**Activity Progress Narrative:**

The negative \$93,256.00 is now apart of 09-309 Admin contract.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	0	0/0	0/0	0/16
<b># of housing units</b>	0	0	0	0/0	0/0	0/16
<b># of Households benefitting</b>	0	0	0	0/0	0/7	0/16

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---



<b>Grantee Activity Number:</b>	<b>09-310 City and County of Denver (25%)</b>
<b>Activity Title:</b>	<b>Use B - Single Family Acquisition/Rehab/Resale</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

02

**Project Title:**

Single Family Acquisition and Rehab

**Projected Start Date:**

12/11/2009

**Projected End Date:**

03/10/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

City and County of Denver

<b>Overall</b>	<b>Oct 1 thru Dec 31, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$956,210.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$956,210.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$956,210.00	\$956,210.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The City and County of Denver ("Denver") is requesting a \$3,541,520 NSP grant to assist in the purchase, rehabilitation and resale of 22 single-family homes for households at or below 120% area median income (AMI), including 6 homes for households at or below 50% AMI. The properties are located in the census block groups of greatest need throughout the City and will be purchased for an average discount of at 1-5% from the appraised value. Homes will be rehabilitated to meet current local code and will use Energy Star appliances and upgrades and will be sold for no more than the cost of the purchase and rehabilitation.

**Location Description:**

Scattered site in high risk census block groups in Denver

**Activity Progress Narrative:**
**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	0	0/0	0/0	0/6
<b># of housing units</b>	0	0	0	0/0	0/0	0/6
<b># of Households benefitting</b>	0	0	0	0/6	0/0	0/6

**Activity Locations**

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>09-310 City and County of Denver (Admin)</b>
<b>Activity Title:</b>	<b>Use - Administration</b>

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

06

**Project Title:**

Program Administration

**Projected Start Date:**

12/11/2009

**Projected End Date:**

03/10/2013

**National Objective:**

N/A

**Responsible Organization:**

City and County of Denver

**Overall****Oct 1 thru Dec 31, 2009****To Date**

Total Projected Budget from All Sources	N/A	\$78,656.00
Total CDBG Program Funds Budgeted	N/A	\$78,656.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$78,656.00	\$78,656.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

**Activity Description:****Location Description:****Activity Progress Narrative:**

Funds appearing above reflect NSP Administration funds only.

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>09-310 City and County of Denver (LMMI)</b>
<b>Activity Title:</b>	<b>Use B - Single Family Acquisition/Rehab/Resale</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

02

**Project Title:**

Single Family Acquisition and Rehab

**Projected Start Date:**

12/11/2009

**Projected End Date:**

03/10/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City and County of Denver

Overall	Oct 1 thru Dec 31, 2009	To Date
Total Projected Budget from All Sources	N/A	\$2,585,310.00
Total CDBG Program Funds Budgeted	N/A	\$2,585,310.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$2,585,310.00	\$2,585,310.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### Activity Description:

The City and County of Denver ("Denver") is requesting a \$3,541,520 NSP grant to assist in the purchase, rehabilitation and resale of 22 single-family homes for households at or below 120% area median income (AMI), including 6 homes for households at or below 50% AMI. The properties are located in the census block groups of greatest need throughout the City and will be purchased for an average discount of at 1-5% from the appraised value. Homes will be rehabilitated to meet current local code and will use Energy Star appliances and upgrades and will be sold for no more than the cost of the purchase and rehabilitation.

#### Location Description:

Scattered site in high risk census block groups in Denver

#### Activity Progress Narrative:

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/16
# of housing units	0	0	0	0/0	0/0	0/16
# of Households benefitting	0	0	0	0/0	0/0	0/16

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

<b>Grantee Activity Number:</b>	<b>09-311 Adams Count (Admin)</b>
<b>Activity Title:</b>	<b>Use - Administration</b>

**Activity Category:**

Administration

**Project Number:**

06

**Projected Start Date:**

12/23/2009

**National Objective:**

N/A

**Activity Status:**

Under Way

**Project Title:**

Program Administration

**Projected End Date:**

03/10/2013

**Responsible Organization:**

Adams County

<b>Overall</b>	<b>Oct 1 thru Dec 31, 2009</b>	<b>To Date</b>
Total Projected Budget from All Sources	N/A	\$13,749.00
Total CDBG Program Funds Budgeted	N/A	\$13,749.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$13,749.00	\$13,749.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

**Activity Description:**
**Location Description:**
**Activity Progress Narrative:**

Funds appearing above reflect NSP Administration funds only.

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

<b>Other Funding Sources</b>	<b>Amount</b>
No Other Funding Sources Found	
Total Other Funding Sources	

<b>Grantee Activity Number:</b>	<b>09-311 Adams County (25%)</b>
<b>Activity Title:</b>	<b>Use B - Purchase and Rehab MF</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

01

**Project Title:**

Multi-family Acquisition and Rehab

**Projected Start Date:**

12/23/2009

**Projected End Date:**

03/10/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Adams County

<b>Overall</b>	<b>Oct 1 thru Dec 31, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$687,452.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$687,452.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$687,452.00	\$687,452.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Adams County, through the Adams County Housing Authority will allocate \$687,452 in NSP funding to purchase multi-family rental property in Brighton, Westminster or other impacted areas in Adams County. The applicant's goal is to leverage these funds with additional public and private funds to purchase up to 100 affordable rental housing units. The Adams County Housing Authority will be lead developer for this project and will partner with local non-profit housing organizations for the long-term property ownership and management. The purchase and rehabilitation of distressed multi-family property in Adams County permits foreclosed property to return to the rental inventory in the community and provide long-term affordable rental property for residents of the community.

**Location Description:**

Final site has not been determined at this time

**Activity Progress Narrative:**
**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	0	0/0	0/0	0/1
<b># of housing units</b>	0	0	0	0/0	0/0	0/100
<b># of Households benefitting</b>	0	0	0	0/100	0/0	0/100

**Activity Locations**

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>09-312 Greeley Urban Renewal Authority (25%)</b>
<b>Activity Title:</b>	<b>Use B - Acquisition and Rehab SF</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

02

**Project Title:**

Single Family Acquisition and Rehab

**Projected Start Date:**

11/17/2009

**Projected End Date:**

03/10/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Greeley Urban Renewal Authority

**Overall****Oct 1 thru Dec 31, 2009****To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$469,924.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$469,924.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$469,924.00	\$469,924.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The Weld County Housing Authority will use the \$3,358,975 in NSP funds to purchase approximately 22 foreclosed upon and vacant single-family homes in Weld County including the cities of Greeley, Evans and Ft. Lupton; a minimum of 25% of the homes will be sold to households with incomes at or below 50% of the Area Median Income. Three local housing development organizations have joined together to implement this homeownership program in Weld County: Greeley Weld Housing Authority (GWHA); Greeley Urban Renewal Authority (GURA); and Greeley Area Habitat for Humanity (GAHFH). The GWHA will provide oversight of the project for properties outside Greeley city limits and GURA will provide the oversight for properties within the city of Greeley. The homes targeted for households at or below 50% of the Area Median Income will be developed by the GAHFH. All organizations, with the exception of GAHFH, will use local Realtor to identify end homeowners for these projects. Purchasers will use conventional, FHA or VA loans for permanent mortgages for their purchase. All loans will be for a 30 year term with a fixed interest rate. The homes developed by GAHFH will have mortgages carried back by GAHFH at 0% interest for a term of 20-30 years. GAHFH, like all Habitat for Humanity organizations, calculates the monthly mortgage payment based on 30% of the households income and does not charge interest on the loan. It is anticipated that the CDOH NSP funding will be repaid upon the sale of the home to an eligible homebuyer, with the exception of the Habitat mortgages; however, in a few instances, the Applicant may need to leave a portion of the NSP funding in the property as a "soft second" for the homebuyer. In instances where NSP funding remains in the home after sale to the homeowner, the appropriate affordability period and recapture provisions will be included in the loan documents.

**Location Description:**

To be identified. All properties will be located in eligible census tracts in Weld County including Greeley, Evans, and Ft. Lupton

Activity Progress Narrative:

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/3
# of housing units	0	0	0	0/0	0/0	0/3
# of Households benefitting	0	0	0	0/3	0/0	0/3

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---



<b>Grantee Activity Number:</b>	<b>09-312 Greeley Urban Renewal Authority (Admin)</b>
<b>Activity Title:</b>	<b>Use - Administration</b>

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

06

**Project Title:**

Program Administration

**Projected Start Date:**

11/17/2009

**Projected End Date:**

03/10/2013

**National Objective:**

N/A

**Responsible Organization:**

Greeley Urban Renewal Authority

**Overall**
**Oct 1 thru Dec 31, 2009**
**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$67,179.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$67,179.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$67,179.00	\$67,179.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**
**Location Description:**
**Activity Progress Narrative:**

Funds appearing above reflect NSP Administration funds only.

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

**Other Funding Sources**
**Amount**

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>09-312 Greeley Urban Renewal Authority (Homeowner)</b>
<b>Activity Title:</b>	<b>Use B - Homeowner Assistance</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Project Number:**

04

**Projected Start Date:**

11/17/2009

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Homeownership Assistance

**Projected End Date:**

03/10/2013

**Responsible Organization:**

Greeley Urban Renewal Authority

**Overall**
**Oct 1 thru Dec 31, 2009**
**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$2,375.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$2,375.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$2,375.00	\$2,375.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**
**Location Description:**
**Activity Progress Narrative:**

Funds obligated above reflect Homeownership Assistance (Counseling) only.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/1
# of Households benefitting	0	0	0	0/0	0/0	0/1

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

**Grantee Activity Number:** 09-312 Greeley Urban Renewal Authority (LMMI)

**Activity Title:** Use B - Acquisition and Rehab SF

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

02

**Project Title:**

Single Family Acquisition and Rehab

**Projected Start Date:**

11/17/2009

**Projected End Date:**

03/10/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Greeley Urban Renewal Authority

### Overall

### Oct 1 thru Dec 31, 2009

### To Date

Total Projected Budget from All Sources	N/A	\$2,886,676.00
Total CDBG Program Funds Budgeted	N/A	\$2,886,676.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$2,886,676.00	\$2,886,676.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

### Activity Description:

The Weld County Housing Authority will use the \$3,358,975 in NSP funds to purchase approximately 22 foreclosed upon and vacant single-family homes in Weld County including the cities of Greeley, Evans and Ft. Lupton; a minimum of 25% of the homes will be sold to households with incomes at or below 50% of the Area Median Income. Three local housing development organizations have joined together to implement this homeownership program in Weld County: Greeley Weld Housing Authority (GWHA); Greeley Urban Renewal Authority (GURA); and Greeley Area Habitat for Humanity (GAHFH). The GWHA will provide oversight of the project for properties outside Greeley city limits and GURA will provide the oversight for properties within the city of Greeley. The homes targeted for households at or below 50% of the Area Median Income will be developed by the GAHFH. All organizations, with the exception of GAHFH, will use local Realtor to identify end homeowners for these projects. Purchasers will use conventional, FHA or VA loans for permanent mortgages for their purchase. All loans will be for a 30 year term with a fixed interest rate. The homes developed by GAHFH will have mortgages carried back by GAHFH at 0% interest for a term of 20-30 years. GAHFH, like all Habitat for Humanity organizations, calculates the monthly mortgage payment based on 30% of the households income and does not charge interest on the loan. It is anticipated that the CDOH NSP funding will be repaid upon the sale of the home to an eligible homebuyer, with the exception of the Habitat mortgages; however, in a few instances, the Applicant may need to leave a portion of the NSP funding in the property as a "soft second" for the homebuyer. In instances where NSP funding remains in the home after sale to the homeowner, the appropriate affordability period and recapture provisions will be included in the loan documents.

### Location Description:

To be identified. All properties will be located in eligible census tracts in Weld County including Greeley, Evans, and Ft. Lupton

### Activity Progress Narrative:

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/19
# of housing units	0	0	0	0/0	0/0	0/19
# of Households benefitting	0	0	0	0/0	0/0	0/19

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

<b>Grantee Activity Number:</b>	<b>09-313 Greeley Urban Renewal Authority (Admin)</b>
<b>Activity Title:</b>	<b>Use - Administration</b>

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

06

**Project Title:**

Program Administration

**Projected Start Date:**

11/17/2009

**Projected End Date:**

03/10/2013

**National Objective:**

N/A

**Responsible Organization:**

Greeley Urban Renewal Authority

**Overall**
**Oct 1 thru Dec 31, 2009**
**To Date**

Total Projected Budget from All Sources	N/A	\$20,118.00
Total CDBG Program Funds Budgeted	N/A	\$20,118.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$20,118.00	\$20,118.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

**Activity Description:**
**Location Description:**
**Activity Progress Narrative:**

Funds appearing above reflect NSP Administration funds only.

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

**Other Funding Sources**
**Amount**

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>09-313 Greeley Urban Renewal Authority (LMMI)</b>
<b>Activity Title:</b>	<b>Use C - Acquisition and Demo of Blighted</b>

**Activity Category:**

Land Banking - Acquisition (NSP Only)

**Project Number:**

03

**Projected Start Date:**

11/17/2009

**National Objective:**

Slums and Blight

**Activity Status:**

Under Way

**Project Title:**

Land Banking

**Projected End Date:**

03/10/2013

**Responsible Organization:**

Greeley Urban Renewal Authority

<b>Overall</b>	<b>Oct 1 thru Dec 31, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$1,005,917.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,005,917.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$1,005,917.00	\$1,005,917.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Weld County will use the \$1,005,917 in NSP funds to purchase approximately nine (9) foreclosed, vacant and blighting structure in Weld County. It is anticipated that six (6) of the properties will be in the city of Greeley and three (3) will be in the county. Greeley and Weld County have been significantly impacted by the foreclosure crisis and many of the properties now in the foreclosure inventory have either been neglected for such a long period of time that they are blighting on the community and do not present a viable financial investment. Other properties in the foreclosure inventory have outlived their usefulness or have become functionally obsolete. The ability for these properties to be acquired and demolished will provide a positive impact in the community and will allow for future development and redevelopment without the stigma of an abandoned property. By land banking these properties, the city and county will be able to more effectively and efficiently plan for future development in these communities and will all the residents in the impacted communities to have a say in future development.

**Location Description:**

To be identified. All properties will be located in eligible census tracts in Weld County including the cities of Greeley, Evans and Ft. Lupton

**Activity Progress Narrative:**
**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	0	0/0	0/0	0/1
<b># of housing units</b>	0	0	0	0/0	0/0	0/1

**Activity Locations**

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>09-314 Greeley Urban Renewal Authority (25%)</b>
<b>Activity Title:</b>	<b>Activity B Acquisition and Rehab MF</b>

#### Activity Category:

Rehabilitation/reconstruction of residential structures

#### Project Number:

01

#### Projected Start Date:

11/17/2009

#### National Objective:

NSP Only - LH - 25% Set-Aside

#### Activity Status:

Under Way

#### Project Title:

Multi-family Acquisition and Rehab

#### Projected End Date:

03/10/2013

#### Responsible Organization:

Greeley Urban Renewal Authority

#### Overall

#### Oct 1 thru Dec 31, 2009

#### To Date

<b>Total Projected Budget from All Sources</b>	N/A	\$1,000,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,000,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$1,000,000.00	\$1,000,000.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

#### Activity Description:

Weld County will use \$1,000,000 in NSP funding to purchase one multi-family rental property in Greeley or another location in Weld County. The applicant's goal would be to purchase an 8-12 unit rental property. Once the property has been purchased, title to the property will be transferred to the Greeley-Weld Housing Authority who will be the owner as well as the manager of the property. The purchase and rehabilitation of a multi-family property will allow the GWHA to achieve two goals: First, to return a foreclosed property to the rental inventory in the community, and, second, to provide a long-term affordable rental property for residents of the community.

#### Location Description:

To be identified. The property will be located in Weld County including the cities of Greeley, Evans and Ft. Lupton

#### Activity Progress Narrative:

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/1
# of housing units	0	0	0	0/0	0/0	0/8
# of Households benefitting	0	0	0	0/8	0/0	0/8

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---



<b>Grantee Activity Number:</b>	<b>09-314 Greeley Urban Renewal Authority (Admin)</b>
<b>Activity Title:</b>	<b>Use - Administration</b>

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

06

**Project Title:**

Program Administration

**Projected Start Date:**

11/17/2009

**Projected End Date:**

03/10/2013

**National Objective:**

N/A

**Responsible Organization:**

Greeley Urban Renewal Authority

**Overall**
**Oct 1 thru Dec 31, 2009**
**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$20,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$20,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$20,000.00	\$20,000.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**
**Location Description:**
**Activity Progress Narrative:**

Funds appearing above reflect NSP Administration funds only.

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

**Other Funding Sources**
**Amount**

No Other Funding Sources Found

Total Other Funding Sources

**Grantee Activity Number:** 09-317 City of Aurora (Admin)

**Activity Title:** Use - Administration

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

06

**Project Title:**

Program Administration

**Projected Start Date:**

09/03/2009

**Projected End Date:**

03/10/2013

**National Objective:**

N/A

**Responsible Organization:**

City of Aurora

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

Total Projected Budget from All Sources

N/A

\$25,529.00

Total CDBG Program Funds Budgeted

N/A

\$25,529.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$25,529.00

\$25,529.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

**Activity Description:**

**Location Description:**

**Activity Progress Narrative:**

Funds appearing above reflect NSP Administration funds only.

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

**Other Funding Sources**

**Amount**

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>09-317 City of Aurora (LMMI)</b>
<b>Activity Title:</b>	<b>Use C - Acquisition and Demo of Blighted</b>

**Activity Category:**

Land Banking - Acquisition (NSP Only)

**Activity Status:**

Under Way

**Project Number:**

03

**Project Title:**

Land Banking

**Projected Start Date:**

09/03/2009

**Projected End Date:**

03/10/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Aurora

**Overall**
**Oct 1 thru Dec 31, 2009**
**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$1,773,821.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,773,821.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	(\$25,529.00)	\$1,773,821.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The City of Aurora requests \$1,773,821 to acquire foreclosed homes and residential properties, demolish blighted structures, and land bank the properties up to 10 years until the re-development of 60-70 new multi-family rental units is feasible. This activity will be performed in partnership with the Aurora Housing Corporation and its subsidiary East Metro Communities, LLC; for-profit developer New Communities, LLC; and non-profit developer Urban Land Conservancy. Aurora's partners will bear all carrying costs associated with land banking the properties.

**Location Description:**

Scattered sites in high risk census block groups in original Aurora

**Activity Progress Narrative:**

The negative \$25,529.00 is reflected in contract 09-917 City of Aurora (Admin) for administrative purposes.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/1
# of housing units	0	0	0	0/0	0/0	0/60

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

---

<b>Grantee Activity Number:</b>	<b>09-318 City of Pueblo (Admin)</b>
---------------------------------	--------------------------------------

<b>Activity Title:</b>	<b>Use - Administration</b>
------------------------	-----------------------------

#### Activity Category:

Administration

#### Activity Status:

Under Way

#### Project Number:

06

#### Project Title:

Program Administration

#### Projected Start Date:

09/11/2009

#### Projected End Date:

03/10/2013

#### National Objective:

N/A

#### Responsible Organization:

City of Pueblo

#### Overall

#### Oct 1 thru Dec 31, 2009

#### To Date

Total Projected Budget from All Sources

N/A

\$16,683.00

Total CDBG Program Funds Budgeted

N/A

\$16,683.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$16,683.00

\$16,683.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

#### Activity Description:

#### Location Description:

#### Activity Progress Narrative:

Funds appearing above reflect NSP Administration funds only.

#### Performance Measures

No Performance Measures found.

#### Activity Locations

No Activity Locations found.

#### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

**Grantee Activity Number:** 09-318 City of Pueblo (Homeowner Asst)

**Activity Title:** Use B - Homeowner Assistance

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Activity Status:**

Under Way

**Project Number:**

04

**Project Title:**

Homeownership Assistance

**Projected Start Date:**

09/11/2009

**Projected End Date:**

03/10/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Pueblo

#### Overall

#### Oct 1 thru Dec 31, 2009

#### To Date

Total Projected Budget from All Sources	N/A	\$3,000.00
Total CDBG Program Funds Budgeted	N/A	\$3,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$3,000.00	\$3,000.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### Activity Description:

#### Location Description:

#### Activity Progress Narrative:

Funds obligated above reflect Homeownership Assistance (Counseling) only.

#### Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/1
# of Households benefitting	0	0	0	0/0	0/0	0/1

#### Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>09-318 City of Pueblo (LMMI)</b>
<b>Activity Title:</b>	<b>Use B - Acquisition and Rehab SF</b>

#### Activity Category:

Rehabilitation/reconstruction of residential structures

#### Project Number:

02

#### Projected Start Date:

09/11/2009

#### National Objective:

NSP Only - LMMI

#### Activity Status:

Under Way

#### Project Title:

Single Family Acquisition and Rehab

#### Projected End Date:

03/10/2013

#### Responsible Organization:

City of Pueblo

Overall	Oct 1 thru Dec 31, 2009	To Date
Total Projected Budget from All Sources	N/A	\$1,021,551.00
Total CDBG Program Funds Budgeted	N/A	\$1,021,551.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	(\$19,683.00)	\$1,021,551.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### Activity Description:

The City of Pueblo is requesting a \$1,057,818 NSP grant to assist in the purchase and redevelopment of five (5) blighted homes for households at 120% AMI and below and the purchase (for use by Habitat for Humanity), rehabilitation and resale of three (3) homes for households at 120% AMI and below for a total of eight (8) homes. The properties are located in the area of greatest need census tracts and will be purchased for an average discount of at least 15% from appraised value. The City of Pueblo will directly operate this program and use a variety of local professionals (appraisers, real estate agents, title companies, contractors) to complete this program. A minimum of eight (8) hours of home buyer counseling will be provided to the potential home buyers through Catholic Charities and Neighborhood Housing Services. Homes will be rehabilitated to meet current local code and Energy Star requirements and will be sold for no more than the cost of the purchase and rehabilitation. Down payment assistance will be provided by through Neighborhood Housing Services on an as needed basis.

#### Location Description:

Various in allowable block groups

#### Activity Progress Narrative:

The negative \$19,683 under obligated has been moved to contract 09-318 Admin for administrative purposes.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/8
# of housing units	0	0	0	0/0	0/0	0/8
# of Households benefitting	0	0	0	0/0	0/0	0/8

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

**Grantee Activity Number:** 10-321 Greccio Housing Unlimited Inc (25%)

**Activity Title:** Use B - Purchase and Rehabilitation MF

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

01

**Projected Start Date:**

09/03/2009

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Multi-family Acquisition and Rehab

**Projected End Date:**

03/10/2013

**Responsible Organization:**

Greccio Housing Unlimited, Inc.

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

**Total Projected Budget from All Sources**

N/A

\$1,025,000.00

**Total CDBG Program Funds Budgeted**

N/A

\$1,025,000.00

**Program Funds Drawdown**

\$170,030.13

\$920,030.13

**Obligated CDBG DR Funds**

\$0.00

\$1,025,000.00

**Expended CDBG DR Funds**

\$112,835.85

\$970,585.85

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

**Activity Description:**

Greccio Housing Unlimited, Inc. (Greccio) is requesting a NSP grant of \$2,050,000 to purchase and rehabilitate the Bentley Commons Apartments located just southeast of the intersection of the Sand Creek and Hancock Expressway in Colorado Springs, Colorado. Greccio will partner with Partners In Housing (PIH) and Rocky Mountain Community Land Trust (RMCLT) to form a single asset entity called GPR Properties II, LLC. By partnering in this endeavor, the three entities expect to draw on specific expertise within each organization for various components of the long term use of the property.

The 24-unit bank-owned property was developed in 2006 and intended for sale as condominiums but was never occupied. All units are approximately 1,100 square feet with two bedrooms and two bathrooms. The site also includes a 2,000 square foot clubhouse and a swimming pool and hot tub (to be filled in to build a playground). Slightly more than half of the site remains vacant land and is expected to ultimately be developed into additional affordable housing when the market allows.

Greccio will limit 2 units (5%) to 30%AMI, 5 each to 40%, 50% and 60%AMI, and 7 units to 120% AMI. However, given that the average rent in the project's market area is \$550/month (approximately 40%AMI levels), the rents are expected to stay well below maximum rent levels for the foreseeable future. The current proforma is projecting actual rents to be at 2 bedroom 30% and 40% AMI rents. Greccio also intends to lease all or a portion of the clubhouse space to a compatible nonprofit service provider, though the proforma is not dependent on this lease income.

The \$2,265,500 total project budget includes minor unit repairs, extensive energy efficiency upgrades, landscaping, fencing, and the fill and re-design of the swimming pool and hot-tub into a playground. Greccio anticipates a \$15,500 grant from the City of Colorado Springs to pay for a guard rail that will allow pedestrian traffic to cross Sand Creek and the organization will seek a \$200,000 loan from the El Paso County Housing Authority (EPCHA) to offset the acquisition cost and leverage the \$2,050,000 NSP investment.

**Location Description:**

Bentley Commons Apartments

2610 - 2770 Bentley Point, Colorado Springs, Colorado 80910

**Activity Progress Narrative:**

Individual addresses are not included in address section above because all twelve (12) units serving households at or below 50% AMI will be floated over the total 24 units throughout the entire property.



Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	1/1
# of housing units	0	0	0	0/0	0/0	12/12
# of Households benefitting	0	0	0	12/12	0/0	12/12

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

**Grantee Activity Number:** 10-321 Greccio Housing Unlimited Inc (LMMI)

**Activity Title:** Use B - Purchase and Rehabilitation MF

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

01

**Projected Start Date:**

09/03/2009

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Multi-family Acquisition and Rehab

**Projected End Date:**

03/10/2013

**Responsible Organization:**

Greccio Housing Unlimited, Inc.

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

**Total Projected Budget from All Sources**

N/A

\$1,025,000.00

**Total CDBG Program Funds Budgeted**

N/A

\$1,025,000.00

**Program Funds Drawdown**

\$170,030.13

\$920,030.13

**Obligated CDBG DR Funds**

\$0.00

\$1,025,000.00

**Expended CDBG DR Funds**

\$112,835.84

\$112,835.84

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

**Activity Description:**

Greccio Housing Unlimited, Inc. (Greccio) is requesting a NSP grant of \$2,050,000 to purchase and rehabilitate the Bentley Commons Apartments located just southeast of the intersection of the Sand Creek and Hancock Expressway in Colorado Springs, Colorado. Greccio will partner with Partners In Housing (PIH) and Rocky Mountain Community Land Trust (RMCLT) to form a single asset entity called GPR Properties II, LLC. By partnering in this endeavor, the three entities expect to draw on specific expertise within each organization for various components of the long term use of the property.

The 24-unit bank-owned property was developed in 2006 and intended for sale as condominiums but was never occupied. All units are approximately 1,100 square feet with two bedrooms and two bathrooms. The site also includes a 2,000 square foot clubhouse and a swimming pool and hot tub (to be filled in to build a playground). Slightly more than half of the site remains vacant land and is expected to ultimately be developed into additional affordable housing when the market allows.

Greccio will limit 2 units (5%) to 30%AMI, 5 each to 40%, 50% and 60%AMI, and 7 units to 120%AMI. However, given that the average rent in the project's market area is \$550/month (approximately 40%AMI levels), the rents are expected to stay well below maximum rent levels for the foreseeable future. The current proforma is projecting actual rents to be at 2 bedroom 30% and 40% AMI rents. Greccio also intends to lease all or a portion of the clubhouse space to a compatible nonprofit service provider, though the proforma is not dependent on this lease income.

The \$2,265,500 total project budget includes minor unit repairs, extensive energy efficiency upgrades, landscaping, fencing, and the fill and re-design of the swimming pool and hot-tub into a playground. Greccio anticipates a \$15,500 grant from the City of Colorado Springs to pay for a guard rail that will allow pedestrian traffic to cross Sand Creek and the organization will seek a \$200,000 loan from the El Paso County Housing Authority (EPCHA) to offset the acquisition cost and leverage the \$2,050,000 NSP investment.

**Location Description:**

Bentley Commons Apartments

2610 - 2770 Bentley Point, Colorado Springs, Colorado 80910

**Activity Progress Narrative:**

Individual addresses are not included in address section above because all twelve (12) units serving households at or below 50% AMI will be floated over the total 24 units throughout the entire property.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	1/1
# of housing units	0	0	0	0/0	0/0	12/12
# of Households benefitting	0	0	0	0/0	0/5	12/12

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

**Grantee Activity Number:** 10-322 Greccio Housing Unlimited Inc (25%)

**Activity Title:** Use B - Acquisition and Rehab MF

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

01

**Project Title:**

Multi-family Acquisition and Rehab

**Projected Start Date:**

07/24/2009

**Projected End Date:**

03/10/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Greccio Housing Unlimited, Inc.

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

Total Projected Budget from All Sources	N/A	\$625,000.00
Total CDBG Program Funds Budgeted	N/A	\$625,000.00
Program Funds Drawdown	\$224,335.55	\$568,835.55
Obligated CDBG DR Funds	\$0.00	\$625,000.00
Expended CDBG DR Funds	\$185,354.62	\$185,354.62
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

**Activity Description:**

Greccio Housing Unlimited, Inc. (Greccio) is requesting a NSP grant of \$625,000 to purchase and rehabilitate the Citadel Arms Apartments located at 3631 Marion Drive Colorado Springs, Colorado 80904. In addition, HUD Supportive Housing funds will be used to assist with the acquisition of this twenty-one (21) unit apartment property with fifteen one bedroom and six two bedroom units. Greccio intends to contract with the Pikes Peak Partnership for case management services for the chronically homeless households. Rehabilitation of the property includes extensive energy performance improvements and general unit upgrades (paint, carpet, etc.)

**Location Description:**

Citadel Arms Apartments. 3631 Marion Drive, Colorado Springs 80909-4253.

**Activity Progress Narrative:**

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	1	0/0	0/0	1/1
# of housing units	0	0	21	0/0	0/0	21/21
# of Households benefitting	0	0	21	21/21	0/0	42/21

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

**Other Funding Sources****Amount**

No Other Funding Sources Found

Total Other Funding Sources

**Grantee Activity Number: 10-323 El Paso County (25%)****Activity Title: Use B - Acquisition and Rehab SF****Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

02

**Project Title:**

Single Family Acquisition and Rehab

**Projected Start Date:**

11/16/2009

**Projected End Date:**

03/10/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

El Paso County

**Overall****Oct 1 thru Dec 31, 2009****To Date****Total Projected Budget from All Sources**

N/A

\$294,498.00

**Total CDBG Program Funds Budgeted**

N/A

\$294,498.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Obligated CDBG DR Funds**

\$294,498.00

\$294,498.00

**Expended CDBG DR Funds**

\$0.00

\$0.00

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

**Activity Description:**

El Paso County, excluding the city of Colorado Springs, will use its \$1,177,991 in NSP funds to purchase approximately 8 foreclosed upon and vacant single-family homes in the county. Two of the units will be sold to households with incomes at or below 50% of the Area Median Income (AMI). El Paso County will partner with Aspen Diversified Industries Services (ADIS) who will be a subgrantee of the County. ADIS will purchase and provide the rehabilitation for the single family homes purchased through this program. ADIS will work with its Wounded Warrior program to provide job training for veterans whenever possible. The Wounded Warrior program works to develop job training opportunities for former members of the military services who have sustained injury during their term in the service. El Paso County Housing Authority will administer the seconds on the homes to ensure continued affordability. Funding from NSP will be used to provide the second mortgage to be administered by the El Paso County Housing Authority. Households with incomes from 51% to 120% of the Area Median Income may receive a second mortgage up to 20% of the purchase price. Households with incomes up to 50% of the AMI may be eligible to receive a second mortgage up to 45% of the purchase price. These second mortgages are deferred with 0% interest charged. The loans will be due upon sale or if the home is no longer the primary residence of the household. An affordability covenant will assure affordability for a period of 15 years.

**Location Description:**

To be identified. All properties will be located in eligible census tracts in El Paso County, excluding the city of Colorado Springs

**Activity Progress Narrative:**

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/2
# of housing units	0	0	0	0/0	0/0	0/2
# of Households benefitting	0	0	0	0/2	0/0	0/2

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

**Grantee Activity Number:** 10-323 El Paso County (Admin)

**Activity Title:** Use - Administration

**Activity Category:**

Administration

**Project Number:**

06

**Projected Start Date:**

11/16/2009

**National Objective:**

N/A

**Activity Status:**

Under Way

**Project Title:**

Program Administration

**Projected End Date:**

03/10/2013

**Responsible Organization:**

El Paso County

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

Total Projected Budget from All Sources

N/A

\$23,560.00

Total CDBG Program Funds Budgeted

N/A

\$23,560.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$23,560.00

\$23,560.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

**Activity Description:**

**Location Description:**

**Activity Progress Narrative:**

Funds appearing above reflect NSP Administration funds only.

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

**Other Funding Sources**

**Amount**

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>10-323 El Paso County (LMMI)</b>
<b>Activity Title:</b>	<b>Use B - Acquisition and Rehab SF</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

02

**Project Title:**

Single Family Acquisition and Rehab

**Projected Start Date:**

11/16/2009

**Projected End Date:**

03/10/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

El Paso County

<b>Overall</b>	<b>Oct 1 thru Dec 31, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$883,493.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$883,493.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$883,493.00	\$883,493.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

El Paso County, excluding the city of Colorado Springs, will use its \$1,177,991 in NSP funds to purchase approximately 8 foreclosed upon and vacant single-family homes in the county. Two of the units will be sold to households with incomes at or below 50% of the Area Median Income (AMI). El Paso County will partner with Aspen Diversified Industries Services (ADIS) who will be a subgrantee of the County. ADIS will purchase and provide the rehabilitation for the single family homes purchased through this program. ADIS will work with is with its Wounded Warrior program to provide job training for veterans whenever possible. The Wounded Warrior program works to develop job training opportunities for former members of the military services who have sustained injury during their term in the service. El Paso County Housing Authority will administer the seconds on the homes to ensure continued affordability. Funding from NSP will be used to provide the second mortgage to be administered by the El Paso County Housing Authority. Households with incomes from 51% to 120% of the Area Median Income may receive a second mortgage up to 20% of the purchase price. Households with incomes up to 50% of the AMI may be eligible to receive a second mortgage up to 45% of the purchase price. These second mortgages are deferred with 0% interest charged. The loans will be due upon sale or if the home is no longer the primary residence of the household. An affordability covenant will assure affordability for a period of 15 years.

**Location Description:**

To be identified. All properties will be located in eligible census tracts in El Paso County, excluding the city of Colorado Springs

**Activity Progress Narrative:**
**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	0	0/0	0/0	0/6
<b># of housing units</b>	0	0	0	0/0	0/0	0/6
<b># of Households benefitting</b>	0	0	0	0/0	0/0	0/6



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

**Grantee Activity Number:** 10-325 Arapahoe Mental Health Center, Inc. (25%)

**Activity Title:** Use B - Purchase and Rehab MF

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

01

**Projected Start Date:**

11/16/2009

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Multi-family Acquisition and Rehab

**Projected End Date:**

03/10/2013

**Responsible Organization:**

Arapahoe Mental Health Center, Inc.

Overall	Oct 1 thru Dec 31, 2009	To Date
Total Projected Budget from All Sources	N/A	\$828,000.00
Total CDBG Program Funds Budgeted	N/A	\$828,000.00
Program Funds Drawdown	\$331,200.00	\$331,200.00
Obligated CDBG DR Funds	\$828,000.00	\$828,000.00
Expended CDBG DR Funds	\$331,200.00	\$331,200.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

**Activity Description:**

Arapahoe/Douglas Mental Health Network (ADMHN), a Colorado nonprofit corporation, is requesting \$900,000 in Neighborhood Stabilization Funding (NSP) on behalf of Arapahoe County for the acquisition and rehabilitation of a 12 unit multi-family rental property in Aurora, Colorado. ADMHN is a community mental health center than provides professional, comprehensive mental health care and substance abuse treatment mainly to communities of Arapahoe and Douglas counties. Founded in 1955, the organization offers adult out-patient services; child and family services; residential treatment services; substance abuse treatment services for adults and adolescents; recovery/rehabilitation services; case management; medication services and a pharmacy. Additionally, ADMHN has staff dedicated to management of the organization's residential facilities and independent living apartments. Their in-house property management provides services such as administration of the Section 8 program, screening of potential residents, and on-going maintenance and repairs of the facilities owned by the organization.

Community Housing Development Association (CHDA), a Colorado nonprofit corporation, is the development entity in this property. CHDA is a partnership among Arapahoe/Douglas Mental Health Network; Arapahoe Housing which provides alcohol and drug treatments services; and Developmental Pathways which provides community-based alternatives to persons with developmental disabilities. CHDA had developed three residential rental properties and their housing model provides for a set-aside of 20% of the units for clients of the three organizations and the balance of the units are available to income qualified households.

**Location Description:**

10288 East 6th Avenue, Aurora, Colorado 80010

**Activity Progress Narrative:**

On November 23, 2009 Aspen Leaf Apartments, located at 10288 E. 6th Avenue, Aurora, CO 80010 was acquired, expending \$360,000 of the \$918,000 program dollars. Arapahoe/Douglas Mental Health will begin a competitive bid process for rehabilitation services to complete work required on the property prior to leasing out the units. The unused portion of the program dollars will be expended for the rehabilitation and other budgeted activities.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	1	0/0	0/0	1/1
# of housing units	0	0	11	0/0	0/0	11/11
# of Households benefitting	0	0	11	0/11	0/0	11/11

Activity Locations

Address	City	State	Zip
10288 E 6th Avenue	Aurora	NA	80010

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

**Grantee Activity Number:** 10-325 Arapahoe Mental Health Center, Inc. (Admin)

**Activity Title:** Use - Administration

**Activity Category:**

Administration

**Project Number:**

06

**Projected Start Date:**

11/16/2009

**National Objective:**

N/A

**Activity Status:**

Under Way

**Project Title:**

Program Administration

**Projected End Date:**

03/10/2013

**Responsible Organization:**

Arapahoe Mental Health Center, Inc.

**Overall**

**Oct 1 thru Dec 31, 2009**

**To Date**

Total Projected Budget from All Sources	N/A	\$18,000.00
Total CDBG Program Funds Budgeted	N/A	\$18,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$18,000.00	\$18,000.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

**Activity Description:**

**Location Description:**

**Activity Progress Narrative:**

Funds appearing above reflect NSP Administration funds only.

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

**Other Funding Sources**

**Amount**

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>10-325 Arapahoe Mental Health Center, Inc. (LMMI)</b>
<b>Activity Title:</b>	<b>Use B - Acquisition and Rehab MF</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

01

**Projected Start Date:**

11/16/2009

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Multi-family Acquisition and Rehab

**Projected End Date:**

03/10/2013

**Responsible Organization:**

Arapahoe Mental Health Center, Inc.

<b>Overall</b>	<b>Oct 1 thru Dec 31, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$72,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$72,000.00
<b>Program Funds Drawdown</b>	\$28,800.00	\$28,800.00
<b>Obligated CDBG DR Funds</b>	\$72,000.00	\$72,000.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Arapahoe/Douglas Mental Health Network (ADMHN), a Colorado nonprofit corporation, is requesting \$900,000 in Neighborhood Stabilization Funding (NSP) on behalf of Arapahoe County for the acquisition and rehabilitation of a 12 unit multi-family rental property in Aurora, Colorado. ADMHN is a community mental health center than provides professional, comprehensive mental health care and substance abuse treatment mainly to communities of Arapahoe and Douglas counties. Founded in 1955, the organization offers adult out-patient services; child and family services; residential treatment services; substance abuse treatment services for adults and adolescents; recovery/rehabilitation services; case management; medication services and a pharmacy. Additionally, ADMHN has staff dedicated to management of the organization's residential facilities and independent living apartments. Their in-house property management provides services such as administration of the Section 8 program, screening of potential residents, and on-going maintenance and repairs of the facilities owned by the organization.

Community Housing Development Association (CHDA), a Colorado nonprofit corporation, is the development entity in this property. CHDA is a partnership among Arapahoe/Douglas Mental Health Network; Arapahoe Housing which provides alcohol and drug treatments services; and Developmental Pathways which provides community-based alternatives to persons with developmental disabilities. CHDA had developed three residential rental properties and their housing model provides for a set-aside of 20% of the units for clients of the three organizations and the balance of the units are available to income qualified households.

**Location Description:**

10288 East 6th Avenue, Aurora, Colorado 80010

**Activity Progress Narrative:**

On November 23, 2009 Aspen Leaf Apartments, located at 10288 E. 6th Avenue, Aurora, CO 80010 was acquired, expending \$360,000 of the \$918,000 program dollars. Arapahoe/Douglas Mental Health will begin a competitive bid process for rehabilitation services to complete work required on the property prior to leasing out the units. The unused portion of the program dollars will be expended for the rehabilitation and other budgeted activities.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	1	0/0	0/0	1/1
# of Households benefitting	0	0	1	0/0	0/0	1/1

Activity Locations

Address	City	State	Zip
10288 E 6th Avenue	Aurora	NA	80010

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

<b>Grantee Activity Number:</b>	<b>State Administration</b>
<b>Activity Title:</b>	<b>Use - Administration</b>

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

06

**Project Title:**

Program Administration

**Projected Start Date:**

10/06/2008

**Projected End Date:**

03/10/2013

**National Objective:**

N/A

**Responsible Organization:**

Colorado Department of Local Affairs

**Overall****Oct 1 thru Dec 31, 2009****To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$3,038,647.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$3,038,647.00
<b>Program Funds Drawdown</b>	\$149,196.71	\$377,171.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$3,038,647.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$227,974.29
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The Colorado Department of Local Affairs, Division of Housing's number one priority for this fiscal year is implementing the federal Neighborhood Stabilization Program (NSP). The NSP is part of the Housing and Economic Recovery Act recently adopted by Congress. Colorado ranks 19th in foreclosures and was awarded \$34,013,566. This money needs to be committed and spent on eligible projects within an eighteen month period which began when Colorado's NSP plan was approved by HUD March 10, 2009.

The Colorado NSP will target areas of the state that have been hit the hardest by foreclosures. Important facets of this plan include integration with local efforts, leveraging of public funds with innovative financing, accessing Real Estate Owned (REO) properties for a discounted purchase price, providing quality pre-and post purchase counseling, vacant land-banking/reutilization, and public private partnerships.

DOLA/DOH will employ strategies to absorb inventory and stabilize the market through homeownership. It will also purchase as many multifamily properties as possible and make those units available to renter households with incomes at 50% AMI or less, and, in certain instances, remove blight and develop vacant parcels of land for households with incomes at or below 50% AMI.

DOLA/DOH will pass the low-income set-aside requirement on to its subgrantees and will also meet this requirement through acquisition and rehabilitation of multifamily structures.

**Location Description:**

Colorado Department of Local Affairs, Division of Housing ("DOLA/DOH") analyzed HUD and local data to determine those areas most highly impacted by foreclosures. According to HUD's analysis of foreclosure and abandonment risk factors, areas of greatest need include Adams, Arapahoe, Broomfield, Denver, Douglas, Jefferson, Pueblo and Weld Counties and the Cities of Aurora and Colorado Springs.

**Activity Progress Narrative:****Performance Measures**

**No Performance Measures found.**

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---